Marketing communication | 30.06.2026

ING Emerytura 2070

formerly: Goldman Sachs Emerytura 2070
Fund factsheet for unit category A

What should you know at the start?

Who is this fund for?

This subfund is for people who:

- expect high returns
- accept the medium risk class of the subfund,
- accept value fluctuations and the possibility of losing part of the invested funds.

What does the fund invest in?

- **45%:** Equity
- **20%:** Polish treasury and state-guaranteed bonds
- **18%:** ETFs investing in equity
- **17%:** Other

data as of 30.06.2026r.

Check if this fund is right for you

1. **This fund will support the achievement of your retirement goals:** this is a target date subfund, created for PPK participants. It is intended for people born between 2008 and 2012.
2. **It is highly diversified:** it combines different asset classes - it invests both directly in shares and bonds, and through other Polish and foreign funds. Thanks to this, the funds of PPK participants work in many markets simultaneously, and the risk is spread.
3. **It changes over time:** it gradually reduces risk as it approaches the year 2070. Currently, lower-risk investments (e.g., bonds) play a dominant role, but the fund can still invest in equity markets, although over time there will be fewer and fewer of such investments.

Risk

What should you keep in mind?

1. **Recommended holding period:** plan your investment until 2070 or for at least 5 years to give the fund time to go through better and worse periods in the market.
2. **Value fluctuations:** most of the assets are invested in equity markets, so changes in the value of this fund may be more pronounced than in funds investing exclusively in bonds.
3. **Impact of the market situation:** the fund's performance is affected by both interest rate changes (important for the debt part) and the general economic situation, to which equity prices are sensitive. Deterioration of market sentiment or an economic slowdown may periodically reduce the value of the investment.

Investment risk

lower risk
lower return potentially

higher risk
higher return potentially

1	2	3	**4**	5	6	7

medium risk class

The risk profile is determined based on the methodology used in the Key Information Document (KID).

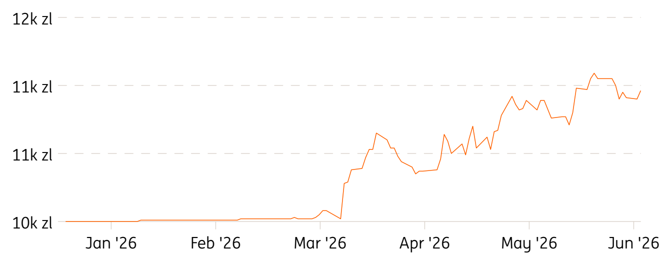
Recommended minimum investment horizon

short term	1 year	2 years	3 years	4 years	**5 years**

Performance

PLN 10k invested since the fund inception

for the period from 20.01.2026 to 30.06.2026



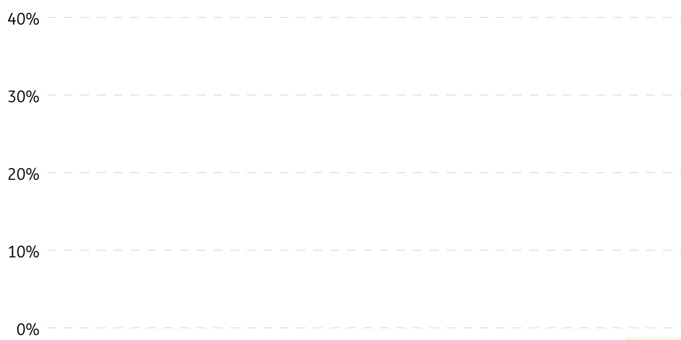
Fund performance

in percentage per day 30.06.2026

	1M	3M	6M	1Y	3Y	5Y	10Y	since inception	annualised return (last 5 years)
fund	0.6	9.4	-	-	-	-	-	9.6	-

Annual fund performance

in percentages for each year



	2017	2018	2019	2020	2021	2022	2023	2024	2025	year to date
fund	-	-	-	-	-	-	-	-	-	-

Fund information

Fund inception date	20.01.2026
Assets (30.06.2026)	1 million Polish zlotys
Umbrella fund	SFIO
Min. initial & subseq. investment	n/a
Benchmark	none
Ongoing charge (as per KID)	0.50%
including management fee	0.50%
Performance fee	Max. 0.1% of the fund's net assets per year - only if a positive return above the reference rate specified under the PPK Act is achieved
Maximum distribution fee	n/a
Fund manager	 Oliwer Prandecki  Rafał Tofiło

How do we manage?

- Emerytura subfunds are so-called target date subfunds created for the needs of Employee Capital Plans (PPK) participants. The share of what they invest in changes gradually over time. The longer until the date specified in the name of the subfunds, the greater the weight played by equity instruments (e.g. shares). Over time, their share decreases in favor of debt instruments (e.g. bonds),
- at the beginning of the subfund's operations, we invested up to 80% of its assets in equity instruments. As we approach the target date (2070) and after it, we will invest up to 100% of assets in debt instruments,
- we invest in debt and equity instruments both directly and through other Polish and foreign funds,
- the proportions between asset classes will change gradually. We will not make them dependent on the current and forecasted situation in the markets. What matters is how much time is left to reach the date specified in the name of the subfund,
- the subfund is actively managed and does not have a benchmark.

Portfolio composition

Largest portfolio holdings
quarterly data as of 31.03.2026

Name	Share in portfolio
PLN cash	89.3%
Orlen S.A.	0.9%
Powszechna Kasa Oszczędności Bank Polski S.A.	0.9%
Treasuries (PS0730)	0.8%
Bank Polska Kasa Opieki S.A.	0.6%
Benefit Systems S.A.	0.6%
Powszechny Zakład Ubezpieczeń S.A.	0.5%
Alior Bank S.A.	0.5%
CD Projekt S.A.	0.5%
SPDR MSCI World ETF (USD)	0.4%

Where does the fund invest?
geographic exposure on 30.06.2026

Name	Share in portfolio
Poland	68.8%
Global	21.3%
Other	9.9%

Which currencies does the fund invest in?
currency exposure on 30.06.2026

Name	Share in portfolio
Polish zloty (PLN)	77.8%
United States dollar (USD)	18.3%
Other currencies	3.9%

What does the fund invest in?
allocation of financial instruments on 30.06.2026*

Name	Share in portfolio
Equity	45.4%
Polish treasury and state-guaranteed bonds	20.0%
ETFs investing in equity	17.8%
Cash and cash equivalents	16.3%
Corporate bonds	0.4%

*Excluding derivatives.

Which sectors does the fund invest in?
sectoral allocation on 30.06.2026

Name	Share in portfolio
Financial	18.3%
Consumer Goods	6.9%
Other sectors	20.2%
Portfolio components other than equities	54.6%

Fees in funds – what to keep in mind?

1. Pay attention to ongoing charges

Ongoing charges (as defined in the KID) include various categories of costs borne by the fund. These include management fees and other administrative or operating costs.

2. Fund performance shown in this factsheet is net of fees

Management fees, performance fees (if applicable) and administrative costs are already included in the price of the fund unit.

3. Performance fee is charged only when the fund performs well

If the fund has a performance fee, it is charged only when the fund's return exceeds a defined benchmark and after additional conditions are met.

4. Fees matter, but there is more

Fees reduce the value of your investment, so generally the lower they are, the better. However, this is not the only factor. The quality of management, consistency of results and selecting a fund that fits the investor's needs are equally important.

Additional information

Benchmark

A benchmark is a reference point used to assess whether the fund performs better, worse or in line with the market. It can be, for example, a stock index, bond yield or a combination of both.

Average annual rate of return for the last 5 years

This shows the fund's average return for each year over the last 5 years, taking into account the effect of compound interest. This reflects the actual investment outcome. For example, if the fund lost –5% in one year and gained +15% in the next, the arithmetic average is +5%, but the annualised return would be around +4.6% per year.

Additional portfolio exposure

Some funds may use transactions that allow them to invest more than the assets they hold. This is done to improve the risk-return profile. A common technique is sell-buy back, which works similarly to a secured loan. One party (the fund) receives cash from another financial institution, with securities used as collateral. The fund agrees to repurchase these securities at a specified time and price. The funds obtained can then be reinvested. If the fund uses such additional portfolio exposure, it will be shown below the "what does the fund invest in" table.

Want to know more?

Click and see the portfolio composition

Go to ingtfi.pl or ask your advisor

Legal notice

This material has been prepared by ING Towarzystwo Funduszy Inwestycyjnych S.A. (hereinafter: ING TFI) and is distributed for the purpose of advertising or promoting the services provided by ING TFI. ING TFI is authorised by the Polish Financial Supervision Authority to conduct its business.

The presented results are historical in nature (source: ING TFI) and relate to Class A units. ING TFI and the investment funds managed by ING TFI do not guarantee the achievement of the investment objectives of the funds and sub-funds or the attainment of similar results in the future.

Investments in investment funds managed by ING TFI involve investment risk and participants must take into account the possibility of losing part of their invested capital. The fund's risk profile presented in this material is based on the methodology used in the Key Information Document (KID).

An individual rate of return on an investment is not identical to the investment performance of the fund. It depends on the value of the unit at the time of its purchase and redemption by the fund, as well as on the level of fees charged and applicable taxes. Fee tables are available at www.ingtfi.pl.

This material does not constitute an information document required by law and does not contain sufficient information to make an investment decision.

Information on the investment funds managed by ING TFI and on their investment risks, prepared in Polish, is included in the Prospectuses available at the registered office of ING TFI and on www.ingtfi.pl, as well as in the Key Information Documents and information for clients of alternative investment funds available at the registered office of ING TFI, from distributors and on www.ingtfi.pl (https://www.ingtfi.pl/informacje-i-dokumenty/dokumenty-funduszy/prospekty-informacyjne). Information regarding investors' rights, prepared in Polish, is available in the Prospectuses at the registered office of ING TFI, from distributors and on www.ingtfi.pl (https://www.ingtfi.pl/informacje-i-dokumenty/dokumenty-funduszy/prospekty-informacyjne).

Units of the sub-funds of ING Emerytura SFIO may be acquired exclusively within employee capital plans (PPK) established on the basis of an agreement for the management of an employee capital plan concluded with ING Emerytura SFIO. Sub-funds of ING Emerytura SFIO may invest more than 35% of their assets in securities issued, guaranteed or backed by the State Treasury. Due to the high volatility of the prices of financial instruments in which the assets of individual sub-funds of ING Emerytura SFIO are invested, the net asset value of these sub-funds may be highly volatile, particularly in the initial period of their operation. The asset allocation of individual sub-funds of ING Emerytura SFIO among asset classes with different levels of risk varies over time and is carried out in accordance with the principle of gradually shifting the allocation from instruments with the highest level of risk towards more conservative instruments with a lower level of risk, as the sub-fund approaches its defined target date, specified separately for each sub-fund. ING TFI charges a fee for the administration and management of the individual sub-funds of ING Emerytura SFIO, the rates of which change over time depending on the duration of operation of the respective sub-funds.