

ING Perspektywa 2045

formerly: Goldman Sachs Perspektywa 2045
Fund factsheet for unit category W



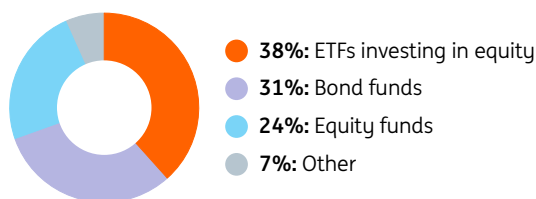
What should you know at the start?

Who is this fund for?

This fund is for people who:

- expect returns higher than those from bank deposits,
- are looking for an investment with a medium-low risk class,
- accept value fluctuations and the possibility of losing part of the invested funds.

What does the fund invest in?



data as of 30.06.2026r.

Risk

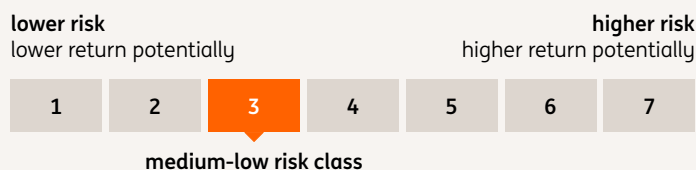
What should you keep in mind?

- 1. Recommended holding period:** plan your investment until **2045** or for **at least 5 years** to give the fund time to go through better and worse periods in the market.
- 2. Value fluctuations:** most of the assets are invested in equity markets, so changes in the value of this fund may be more pronounced than in funds investing exclusively in bonds.
- 3. Impact of the economic and market situation:** the fund's performance is affected by both interest rate changes (particularly important for the debt part) and the general economic situation, to which equity prices are sensitive. Deterioration of market sentiment or an economic slowdown may periodically reduce the value of the investment.

Check if this fund is right for you

- 1. This fund will support the achievement of your goals:** this is a **life-cycle fund** that can help you achieve important goals - for example, accumulate funds for a private retirement or a child's future.
- 2. It is highly diversified:** this fund combines different asset classes and invests worldwide. Thanks to this, your money works in many markets, so the risk is spread.
- 3. It changes over time:** the fund gradually reduces risk as it approaches the year 2045. Currently, investments with higher growth potential (e.g., equity funds) play a dominant role, but over time their share will decrease in favor of more stable investments (e.g., bond funds).

Investment risk



The risk profile is determined based on the methodology used in the Key Information Document (KID).

Recommended minimum investment horizon



Performance

PLN 10k invested since the fund inception

for the period from 31.05.2019 to 30.06.2026



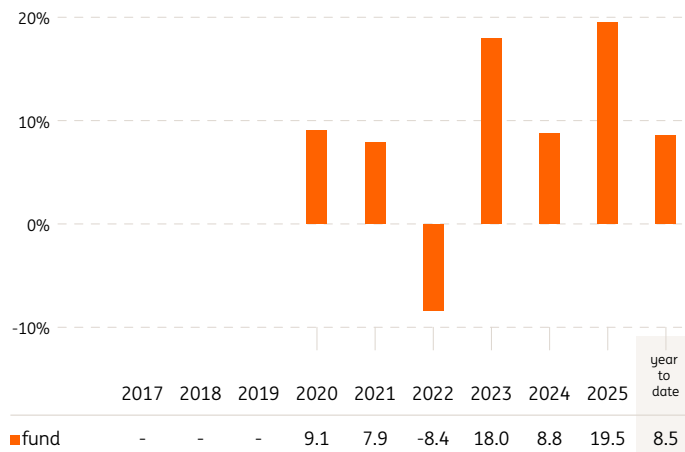
Fund performance

in percentage per day 30.06.2026

	1M	3M	6M	1Y	3Y	5Y	10Y	since inception	annualised return (last 5 years)
fund	0.2	11.5	8.5	18.4	51.1	54.3	-	88.8	9.1

Annual fund performance

in percentages for each year



Fund information

Unit W inception date	31.05.2019
Assets (30.06.2026)	1.1 billion Polish zlotys
Umbrella fund	SFIO
Min. initial & subseq. investment	1 i 50 Polish zlotys
Benchmark	16.5% WIG (Polish equities) 49.5% MSCI World Net TR (global equities) 34% TBSP (Polish bonds)
Ongoing charge (as per KID)	0.74%
including management fee	0.50%
Performance fee	n/a
Maximum distribution fee	n/a
Fund manager	Artur Topczewski 

How do we manage?

- Perspektywa funds are so-called life-cycle funds because the share of what they invest in changes gradually over time. The further to the target date specified in the name of the funds, the greater the weight played by instruments with a higher level of risk (e.g. equity funds). Over time, their share decreases in favor of instruments with a lower level of risk (e.g. bond funds),
- at the beginning of the fund's operations, we invested up to 80% of its assets in higher-risk asset classes. As we approach the target date (2045) and after it, we will invest up to 100% of assets in less risky asset classes,
- we invest in particular through other funds and ETFs,
- we can also invest in other financial instruments, including directly in shares, bonds, and derivative instruments,
- the proportions between asset classes will change gradually. We will not make them dependent on the current and forecasted situation in the markets. What matters is how much time is left to reach the target date,
- the fund is actively managed. Its goal is not mirroring the benchmark. Its benchmark is used by us to evaluate investment efficiency.

Portfolio composition

Largest portfolio holdings

quarterly data as of 31.03.2026

Name	Share in portfolio
Goldman Sachs Obligacji U	 28.4%
iShares MSCI ACWI ETF (Acc) (USD)	 15.2%
Invesco S&P 500 ETF (USD)	 13.2%
Goldman Sachs Akcji U	 10.8%
Lyxor ETF MSCI Europe (Dis) (EUR)	 4.7%
Goldman Sachs Global Enhanced Index Sustainable Equity I (Acc) (PLN) (hedged)	 4.1%
Goldman Sachs EM Enhanced Index Sustainable Equity I (Acc) (PLN) (hedged)	 3.8%
Goldman Sachs Średnich i Małych Spółek U	 3.5%
Goldman Sachs Akcji Polskich Plus U	 2.8%
PLN cash	 2.8%

Where does the fund invest?

geographic exposure on 30.06.2026

Name	Share in portfolio
Poland	 52.7%
Global	 23.5%
United States	 16.9%
Other	 7.0%

What does the fund invest in?

allocation of financial instruments on 30.06.2026*

Name	Share in portfolio
ETFs investing in equity	 38.4%
Bond funds	 31.1%
Equity funds	 23.8%
Cash and cash equivalents	 3.1%
Polish treasury and state-guaranteed bonds	 2.6%
ETFs investing in bonds	 1.1%

*Excluding derivatives.

Which currencies does the fund invest in?

currency exposure on 30.06.2026

Name	Share in portfolio
Polish zloty (PLN)	 59.6%
United States dollar (USD)	 34.8%
Other currencies	 5.6%

Fees in funds – what to keep in mind?

1. Pay attention to ongoing charges

Ongoing charges (as defined in the KID) include various categories of costs borne by the fund. These include management fees and other administrative or operating costs.

2. Fund performance shown in this factsheet is net of fees

Management fees, performance fees (if applicable) and administrative costs are already included in the price of the fund unit.

3. Performance fee is charged only when the fund performs well

If the fund has a performance fee, it is charged only when the fund's return exceeds a defined benchmark and after additional conditions are met.

4. Fees matter, but there is more

Fees reduce the value of your investment, so generally the lower they are, the better. However, this is not the only factor. The quality of management, consistency of results and selecting a fund that fits the investor's needs are equally important.

Additional information

Benchmark

A benchmark is a reference point used to assess whether the fund performs better, worse or in line with the market. It can be, for example, a stock index, bond yield or a combination of both.

Average annual rate of return for the last 5 years

This shows the fund's average return for each year over the last 5 years, taking into account the effect of compound interest. This reflects the actual investment outcome. For example, if the fund lost –5% in one year and gained +15% in the next, the arithmetic average is +5%, but the annualised return would be around +4.6% per year.

Want to know more?



Click and see the portfolio composition



Go to ingtfi.pl or ask your advisor

Legal notice

This material has been prepared by ING Towarzystwo Funduszy Inwestycyjnych S.A. (hereinafter: ING TFI) and is distributed for the purpose of advertising or promoting the services provided by ING TFI. ING TFI is authorised by the Polish Financial Supervision Authority to conduct its business.

The presented results are historical in nature (source: ING TFI) and relate to Class W units. ING TFI and the investment funds managed by ING TFI do not guarantee the achievement of the investment objectives of the funds and sub-funds or the attainment of similar results in the future.

Investments in investment funds managed by ING TFI involve investment risk and participants must take into account the possibility of losing part of their invested capital. The fund's risk profile presented in this material is based on the methodology used in the Key Information Document (KID).

An individual rate of return on an investment is not identical to the investment performance of the fund. It depends on the value of the unit at the time of its purchase and redemption by the fund, as well as on the level of fees charged and applicable taxes. Fee tables are available at www.ingtfi.pl.

This material does not constitute an information document required by law and does not contain sufficient information to make an investment decision.

Information on the investment funds managed by ING TFI and on their investment risks, prepared in Polish, is included in the Prospectuses available at the registered office of ING TFI and on www.ingtfi.pl,

as well as in the Key Information Documents and information for clients of alternative investment funds available at the registered office of ING TFI, from distributors and on www.ingtfi.pl (<https://www.ingtfi.pl/informacje-i-dokumenty/dokumenty-funduszy/prospekty-informacyjne>). Information regarding investors' rights, prepared in Polish, is available in the Prospectuses at the registered office of ING TFI, from distributors and on www.ingtfi.pl (<https://www.ingtfi.pl/informacje-i-dokumenty/dokumenty-funduszy/prospekty-informacyjne>).

The net asset value of all sub-funds of ING Perspektywa SFIO may be subject to high volatility due to the investment of sub-fund assets in units of investment funds or in units of foreign funds investing in equities or higher-risk debt instruments. Sub-funds of ING Perspektywa SFIO invest their assets in units of foreign funds as well as in units of open-end investment funds managed by ING TFI. Sub-funds of ING Perspektywa SFIO may also invest their assets directly in securities and money market instruments in cases where, due to investment restrictions related to concentration limits in units of open-end investment funds or units of foreign funds, it is no longer possible to invest in such instruments. Sub-funds of ING Perspektywa SFIO may invest more than 35% of their assets in securities issued, guaranteed or backed by the State Treasury. The asset allocation of individual sub-funds among asset classes with different levels of risk changes over time and is carried out in accordance with the principle of a gradual shift from higher-risk instruments to more conservative instruments with a lower level of risk, as the sub-fund approaches its target date, defined separately for each sub-fund. ING TFI charges a fee for the administration and management of individual sub-funds, the rates of which change over time depending on the duration of operation of the respective sub-funds.